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- (d) none of the Company, the Distributor, their respective affiliates, and/or the SpaceY team members shall be responsible for or liable for the value of SPAY, the transferability and/or liquidity of SPAY, and/or the availability of any market for SPAY through third parties or otherwise; and

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SpaceY 2025 Metaverse

Creator	Bin Duan	Last edit	Robin Duan
Creation date	2020/12/19	Revision date	2021/04/15
Description	Metaverse+ NFT Tower Defense		
	support@spacey2025.com		

Mission and vision: Animals only inherit GENE (biological genes), and only intelligent life inherits MEME. What is the difference between humans and animals? In addition to the ability to walk upright, humans are able to inherit MEME (cultural genes). Blockfish's mission is to facilitate the transmission of cultural genes through NFTs, and become a leading blockchain game development company.

Version	Date	Modification	Editor
1.0.0	2020/12/19	Game design document created	Robin Duan
1.0.1	2021/01/20	Updated gameplay mechanics	Robin Duan
1.0.2	2021/01/23	Updated Go-to-Market plan	Robin Duan
1.0.3	2021/02/02	Changed name to SpaceY. Updated Token Usability & Length of Game Season.	Robin Duan
1.0.4	2021/02/05	Updated Game Land Asset, Multimap, Token Lockup System.	Robin Duan
1.0.5	2021/02/17	Blind box	Robin Duan

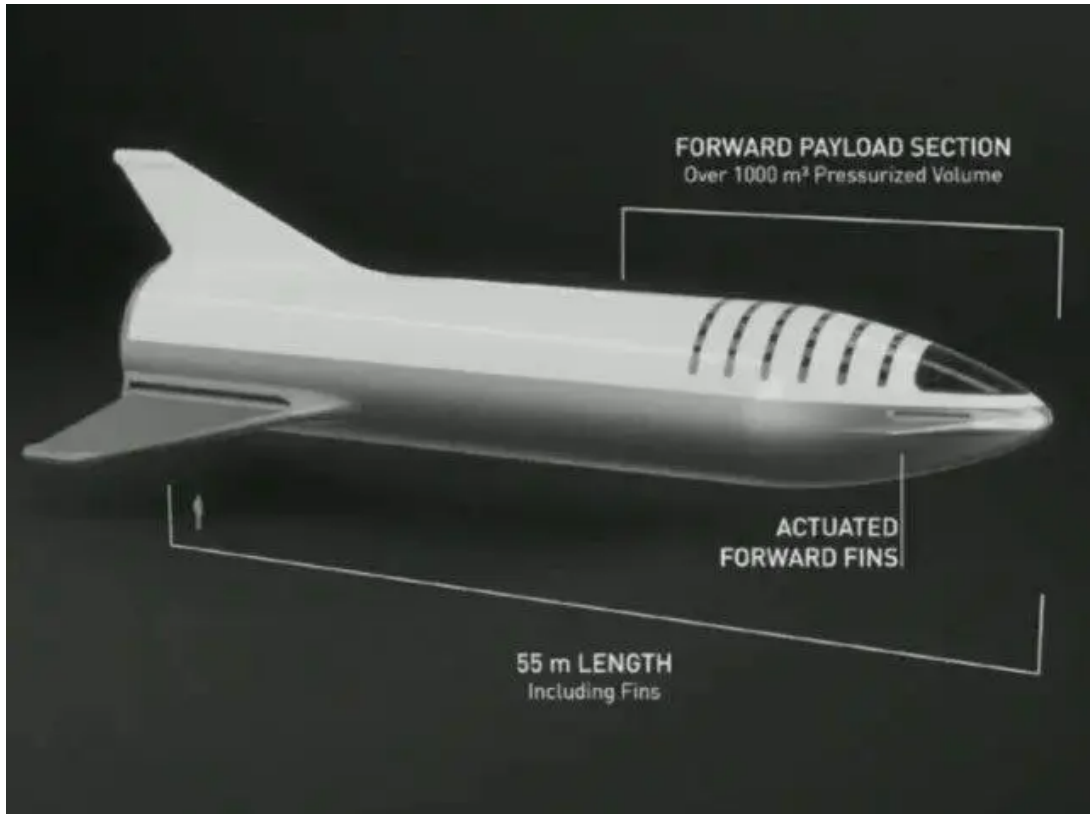
Worldview



In a universe parallel to our own, Elon Musk envisioned sending 1 million people to Mars by 2050 at a one-way fare of US\$200,000. In 2023, the first commercial manned spacecraft is planned for launch, and Yusaku Maezawa is to be the first human sent to space by SpaceX.

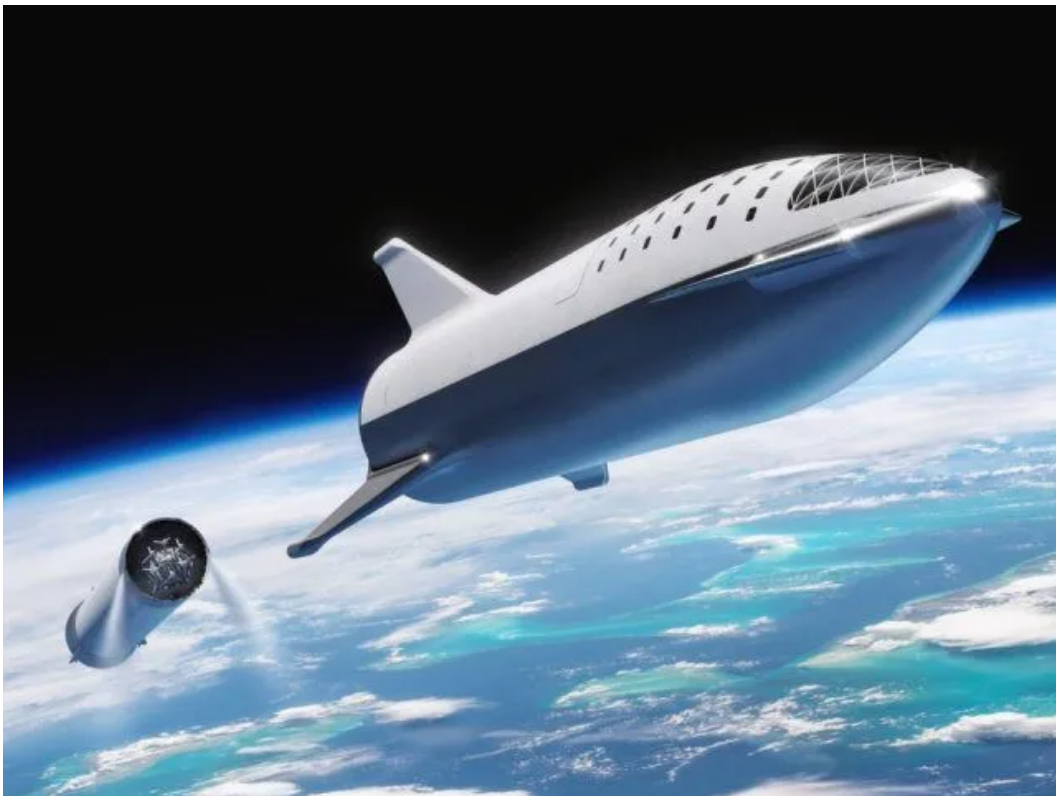


Elon Musk announced that the Big Falcon Spaceship (BFS) will send the first batch of 100 human volunteers to Mars in 2025, and it will take about 8 months for the manned spacecraft Dragon to reach Mars. We have dubbed it the Pioneer Project



Among the 100 pioneers that volunteered are experts and elites from various industries. After landing on Mars, the volunteers need to search for airdropped materials to build the first Mars base. At that moment, human kind has officially begun to become a planet-faring species. In this cold, desolate, airless, red rocky planet, your only goal is to survive...

Reference



Core Gameplay Mechanics

Metaverse+ NFT Tower Defense

Publishing Platform

Web-based & NTF-based using Ethereum's ERC721 protocol (Use MetaMask to login), supports BSC. Smart contracts will be audited by third-party security companies.

Publishing Channels

Through Discord, Telegram, Dapp wallet, etc. The sequel, the independent game SpaceY 2030 will be expanded to iOS/Android/Steam.

Game Asset Pre-sale

NFT Exchanges, like OpenSea, Mintbase, TokenTrove

Benchmarking: Animoca Brands, Dapp Labs

Product: MANA, SAND, Staratlas

References:

NFT Assets: CryptoPunks, Avastars, SoRare, Nba Top Shot, CryptoKitties, Gods Unchained, MyCryptoHeroes, CryptoSpaceCommander, alienworld

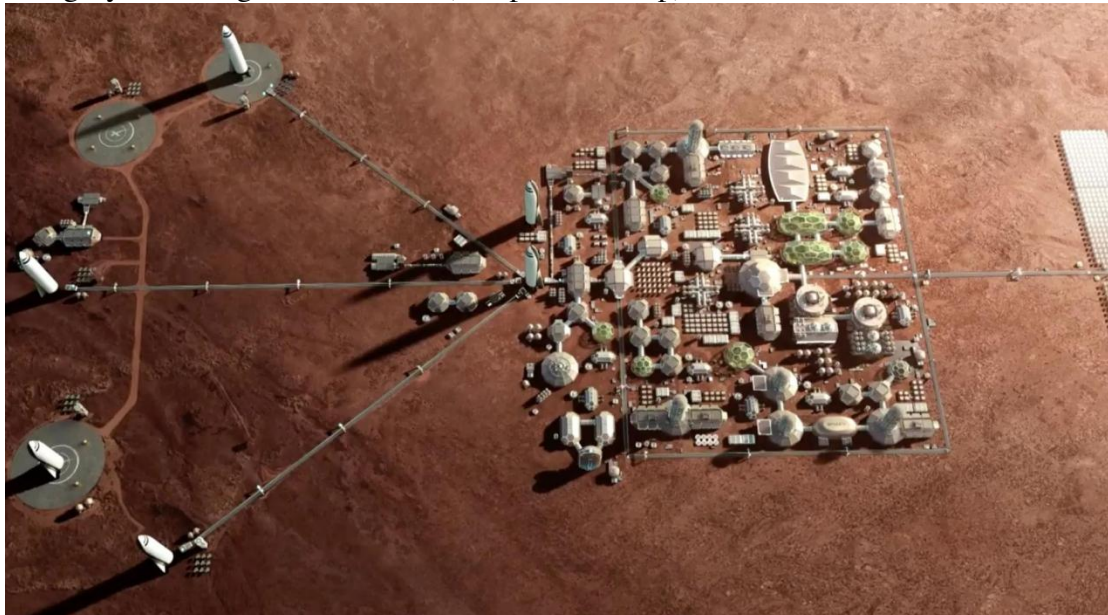
NFT Open World: Cryptovoxels, Decentraland, Somnium Space, The Sandbox, Staratlas

Purchasable NFT categories:

Category A: 100 tickets to Mars (tradable, 100 VIP accounts). Build your Mars base early on.

Category B: Land. Build your Mars base with other players. (18*20=360 open lots in total).

Category C: Rare gems and items (independent map).



Core Gameplay:

Survival mode: one map and one game season every two weeks. The top 20% of scoring players will be eligible to share in the prize pool, and the map will be changed once a week (NTF only supports survival mode)

SpaceY 2030 sequel:

1. Challenge mode: single-player mode, rich map, and story line (Steam)
2. Ranked mode: defense to the end, 8-player battle royale, casual competition (iOS/Android)

Menu: construction, warehouse, synthesis, market, ladder, log

System: New player guide, experience, level, money, map, battle, Mars base

1. Survival mode: The open and independent map may be modified by the player to design their preferred defensive route. There are a total of 600 waves of aliens and 20 bosses. Towers need to be built to knock down the bosses. Every 30 minutes, a wave of aliens will gather, and a maximum of 30 waves of aliens and 20 bosses will accumulate. Once gathered, you can start the battle. The Mars base (360 public maps, rare buildings that can be built) has a total of 100 HP. When it reaches zero, the mission fails, the map is reset, and the challenges begin again (all towers and gems will be returned to player storage). The number of waves remains unchanged; the season cycle is a month long. Players who survive to the end will gain access to the prize pool. After all 20 bosses are knocked down, the civilization dimension will be increased (3 dimensional to 4 dimensional, increasing the difficulty. It repeats on the second round. The second round starts from the 601st wave)

Independent map (tower defense defense map): Plain of Asidaria, Plain of Chryse, Zi Meridian Plateau, Pit of Skiapareli, Vale of Sailors

Public map (map of the Mars base building): Mars base (city), 360 open spaces for all players to build together

There are 15 aliens:

Galactic Federation: Andromeda (8 dimensional), Pleiadian (6 dimensional), Sirian (5 dimensional), Arcturian (4 dimensional), Lyraman (5 dimensional), Earthman (3 dimensional)

Orion Empire: Little Greys (3.5-dimensional), High-level Greys (3.5-dimensional), Draco (5-dimensional), Lizard (3.5-dimensional), Reptilian (3.5-dimensional), Chimera (5-dimensional), Sirius Human (Darkening 4.5 dimension), Underground (Martian 3.5 dimension), Venusian (4 dimension), Centaur (Trisolaran 3.5 dimension)

Neutral creatures: insects (2 dimensions), dinosaurs (2.5 dimensions), birds (2.5 dimensions), mammals (2.5 dimensions), reptiles (2.5 dimensions), amphibians (2.5 dimensions), protons (1 dimension)

Reference materials for Earth Chronicles:

https://en.wikipedia.org/wiki/Zecharia_Sitchin#Earth_Chronicles_volumes

<https://zh.wikipedia.org/w/index.php?title=Special:>

[/%E6%90%9C%E7%B4%A2&search=%E5%9C%B0%E7%90%83%E7%BC%96%E5%B9%B4%E5%8F%B2&go=Go&ns](https://zh.wikipedia.org/w/index.php?title=Special:/%E6%90%9C%E7%B4%A2&search=%E5%9C%B0%E7%90%83%E7%BC%96%E5%B9%B4%E5%8F%B2&go=Go&ns)



2. Assets on the blockchain: All props and assets purchasable by the player will be issued on the ETH blockchain as NFTs using the ERC721 protocol, and all items in a player's storage can be traded and transferred in a peer-to-peer manner at any time. 5%-10% of a player's spending will be retained by the platform as a handling fee.



3. In-game purchase: Users may spend SPAY to purchase NFTs and tower upgrades directly from the smart contract (the price is anchored to SPAY)



4. Player prize pool: 3 random item rewards for each successful defense. Once a season every month, the player who survives with the most waves will be entitled to prizes and enter the Hall of Honor chain to be permanently recorded. The top 11% of players that successfully survive to the end will be ranked, and they will be awarded various SPAY from the prize pool according to each of their performances: first place will get 11% of the prize pool, and prizes will decrease based on rankings; the cost of the items consumed by all players this season is SPAY. 80% will be used as the player's prize pool, 10% will enter the developer pool, and 10% will enter the add liquidity pool



5. Developer pool: props/tower upgrades, game asset trading transaction fees (5% cuts) will be set aside in the developer pool. and 10% will enter the developer pool, and 10% will enter the add liquidity pool



6. SPAY tokens: The native digital cryptographically-secured token of SpaceY (**SPAY**) is a transferable representation of attributed governance and utility functions specified in the protocol/code of SpaceY, which is designed to be used solely as an interoperable utility token on the platform.

The total amount of SPAY is 25 million to encourage participation in and promotion of the gaming .

SPAY is a non-refundable functional utility token which will be used as a medium of exchange between participants on SpaceY in a decentralized manner. The goal of introducing SPAY is to provide a convenient and secure mode of payment and settlement between participants who interact within the ecosystem on SpaceY, and it is not, and not intended to be, a medium of exchange accepted by the public (or a section of the public) as payment for goods or services or for discharging a debt; nor is it designed or intended to be used by any person as payment for any goods or services whatsoever that are not exclusively provided by the issuer. SPAY does not in any way represent any shareholding, participation, rights, titles, or interest in the Company; the Distributor; their respective affiliates; or any other company, enterprise, or undertaking, nor will SPAY entitle token holders to any promise of fees, dividends, revenue, profits, or investment returns and are not intended to constitute securities in Singapore or any relevant jurisdiction. SPAY may only be utilized on SpaceY, and owning SPAY carries no rights, express or implied, other than the right to use SPAY as a means to enable usage of and interaction within SpaceY.

SPAY also provides economic incentives, which will be distributed to encourage users to contribute to and participate in the ecosystem on SpaceY, thereby creating a mutually beneficial system where every participant is fairly compensated for its

efforts. SPAY is an integral and indispensable part of SpaceY, because without SPAY, there would be no incentive for users to expend resources to participate in activities or provide services to benefit the entire ecosystem on SpaceY. Given that additional SPAY will be awarded to a user based only on their actual usage, activities, and contributions on SpaceY, its users and/or holders that did not actively participate will not receive any SPAY incentives.

Users may utilize SPAY to purchase props (NFTs) and tower upgrades within the game. They may acquire SPAY and spend them in the game to participate.

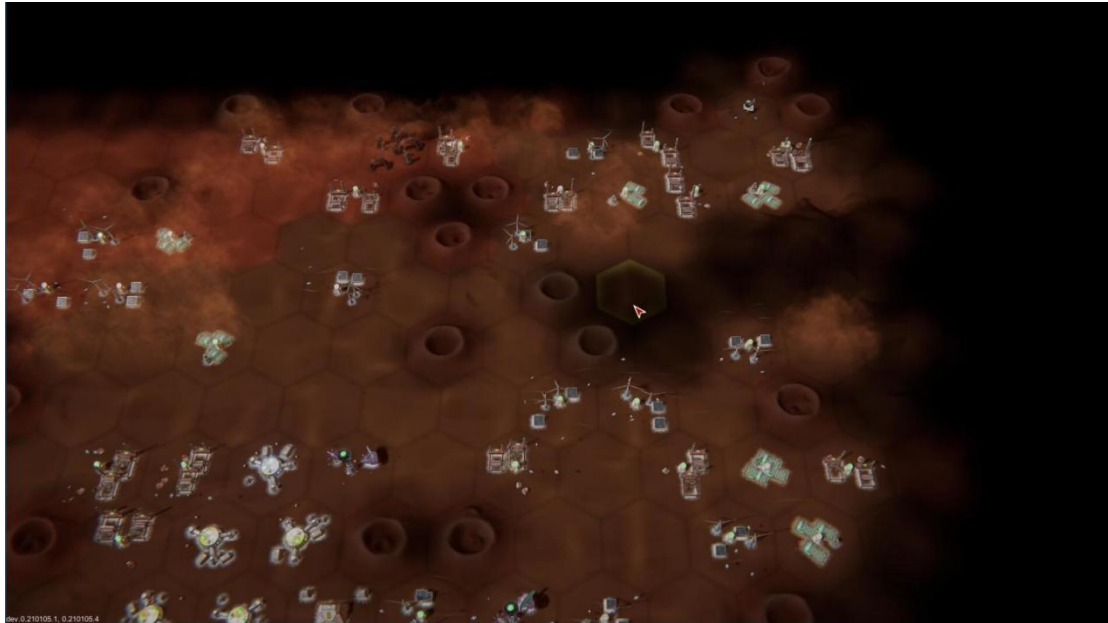
To promote decentralized community governance for the network, SPAY would allow holders to propose and vote on on-chain governance proposals to determine SpaceY features, like to adjust the percentages charged by the developer pool (the right to vote is restricted solely to voting on SpaceY features; it does not entitle SPAY holders to vote on the Company's operations and management, or their assets or the disposition of such assets to token holders, and does not constitute any equity interests in any of these entities, and the arrangement is not intended to be any form of joint venture or partnership).

It is the community members that would maintain and drive SpaceY development, so SPAY token incentives would need to be distributed to compensate them for their time, expertise, and effort. Only users who have participated in submitting proposals, commenting, reviewing and/or voting will be entitled to receive SPAY token governance rewards.



7. SPAY token mining: The game will generate new SPAY tokens, depending on total daily spending (SPAY Token) (i.e. if there is no spending, SPAY token will not be produced).

New SPAY will be distributed to all platform users in proportion to their contributions, e.g. in-game spending, spending time playing games, or participation in governance.



NFT Item list

SPAY Tokens can be used to purchase crystal treasure chests. The chest will randomly give the following 5 props, which are divided into white, green, blue, purple, and orange according to item quality, and five items of ordinary, high-quality, rare, epic, and legendary are provided. ERC721 game asset pre-sales are provided.

Towers



Gem fragments: three small fragments can be combined into one large fragment



道具 - Microsoft Excel

ID	宝石	系统名称	物品说明	币种	价格	宝石等级	sp	镶嵌塔	技能id	lv	镶嵌塔	技能id	lv	镶嵌塔	技能id	lv	镶嵌塔	技能id	lv	镶嵌塔	技能id	lv	nextid
1	黑宝石碎片	hei1	蕴含微弱神秘能量, 可用于镶嵌	gold	200	1		Cuss1	10	ComAP1	10	ChangeRange3	10	ScaAP1	20	ComAP1	10	hei2					
2	黑宝石晶体	hei2	蕴含些许神秘能量, 可用于镶嵌	coin	1	2		Cuss1	15	ComAP1	20	ChangeRange4	20	ScaAP1	30	ComAP1	20	hei3					
3	黑宝石	hei3	蕴含中等神秘能量, 可用于镶嵌	coin	3	3		Cuss1	20	ComAP1	30	ChangeRange5	30	ScaAP1	40	ComAP1	30	hei4					
4	黑宝石精华	hei4	蕴含大量神秘能量, 可用于镶嵌	coin	5	4		Cuss1	25	ComAP1	40	ChangeRange6	40	ScaAP1	50	ComAP1	40	hei5					
5	强化黑宝石	hei5	蕴含巨大神秘能量, 可用于镶嵌	coin	9	5		Cuss1	30	ComAP1	50	ChangeRange7	50	ScaAP1	60	ComAP1	50						
6	绿宝石碎片	lv1	蕴含微弱毒性能量, 可用于镶嵌	gold	200	1		Poison10	10	Poison11	10	Poison12	10	Poison11	10	Poison11	10	lv2					
7	绿宝石晶体	lv2	蕴含些许毒性能量, 可用于镶嵌	coin	1	2		Poison10	12	Poison11	20	Poison12	20	Poison11	20	Poison11	20	lv3					
8	绿宝石	lv3	蕴含中等毒性能量, 可用于镶嵌	coin	3	3		Poison10	14	Poison11	30	Poison12	30	Poison11	30	Poison13	30	lv4					
9	绿宝石精华	lv4	蕴含大量毒性能量, 可用于镶嵌	coin	5	4		Poison10	16	Poison11	40	Poison12	40	Poison11	40	Poison13	40	lv5					
10	强化绿宝石	lv5	蕴含巨大毒性能量, 可用于镶嵌	coin	9	5		Poison10	18	Poison11	50	Poison12	50	Poison11	50	Poison13	50						
11	蓝宝石碎片	zi1	蕴含微弱闪电能量, 可用于镶嵌	gold	200	1		BouAP1	10	ChangeRange2	10	Beat1	10	ChangeRange2	8	Beat2	5	zi2					
12	蓝宝石晶体	zi2	蕴含些许闪电能量, 可用于镶嵌	coin	1	2		BouAP1	20	ChangeRange2	20	Beat1	20	ChangeRange2	16	Beat2	10	zi3					
13	蓝宝石	zi3	蕴含中等闪电能量, 可用于镶嵌	coin	3	3		BouAP1	30	ChangeRange2	30	Beat1	30	ChangeRange2	24	Beat2	15	zi4					
14	蓝宝石精华	zi4	蕴含大量闪电能量, 可用于镶嵌	coin	5	4		BouAP1	40	ChangeRange2	40	Beat1	40	ChangeRange2	32	Beat2	20	zi5					
15	强化蓝宝石	zi5	蕴含巨大闪电能量, 可用于镶嵌	coin	9	5		BouAP1	50	ChangeRange2	50	Beat1	50	ChangeRange2	40	Beat2	25						
16	红宝石碎片	hong1	蕴含微弱燃烧能量, 可用于镶嵌	gold	200	1		BC_B0	20	BC_B1	10	BC_B2	15	BC_B1	7	BC_B3	5	hong2					
17	红宝石晶体	hong2	蕴含些许燃烧能量, 可用于镶嵌	coin	1	2		BC_B0	40	BC_B1	20	BC_B2	30	BC_B1	14	BC_B3	10	hong3					
18	红宝石	hong3	蕴含中等燃烧能量, 可用于镶嵌	coin	3	3		BC_B0	60	BC_B1	30	BC_B2	45	BC_B1	21	BC_B3	15	hong4					
19	红宝石精华	hong4	蕴含大量燃烧能量, 可用于镶嵌	coin	5	4		BC_B0	80	BC_B1	40	BC_B2	60	BC_B1	28	BC_B3	20	hong5					
20	强化红宝石	hong5	蕴含巨大燃烧能量, 可用于镶嵌	coin	9	5		BC_B0	100	BC_B1	50	BC_B2	75	BC_B1	35	BC_B3	25						
21	蓝宝石碎片	lan1	蕴含微弱冰霜能量, 可用于镶嵌	gold	200	1		BC_C0	20	BC_C1	10	BC_C2	15	BC_C1	7	BC_C3	5	lan2					
22	蓝宝石晶体	lan2	蕴含些许冰霜能量, 可用于镶嵌	coin	1	2		BC_C0	40	BC_C1	20	BC_C2	30	BC_C1	14	BC_C3	10	lan3					
23	蓝宝石	lan3	蕴含中等冰霜能量, 可用于镶嵌	coin	3	3		BC_C0	60	BC_C1	30	BC_C2	45	BC_C1	21	BC_C3	15	lan4					
24	蓝宝石精华	lan4	蕴含大量冰霜能量, 可用于镶嵌	coin	5	4		BC_C0	80	BC_C1	40	BC_C2	60	BC_C1	28	BC_C3	20	lan5					
25	强化蓝宝石	lan5	蕴含巨大冰霜能量, 可用于镶嵌	coin	9	5		BC_C0	100	BC_C1	50	BC_C2	75	BC_C1	35	BC_C3	25						
26	黄宝石碎片	huang1	蕴含微弱炫光能量, 可用于镶嵌	gold	200	1		All_Dam1	10	Crit1	10	Vertigo1	10	Crit1	10	Vertigo2	5	huang2					
27	黄宝石晶体	huang2	蕴含些许炫光能量, 可用于镶嵌	coin	1	2		All_Dam1	20	Crit1	20	Vertigo1	20	Crit1	20	Vertigo2	10	huang3					
28	黄宝石	huang3	蕴含中等炫光能量, 可用于镶嵌	coin	3	3		All_Dam1	30	Crit1	30	Vertigo1	30	Crit1	30	Vertigo2	15	huang4					
29	黄宝石精华	huang4	蕴含大量炫光能量, 可用于镶嵌	coin	5	4		All_Dam1	40	Crit1	40	Vertigo1	40	Crit1	40	Vertigo2	20	huang5					
30	强化黄宝石	huang5	蕴含巨大炫光能量, 可用于镶嵌	coin	9	5		All_Dam1	50	Crit1	50	Vertigo1	50	Crit1	50	Vertigo2	25						

NFT Items which may be purchased:

Cosmic broadcast: Information was transmitted to the universe by the reflection of the solar energy specular gain, and the law of the dark forest exposed humanity's coordinates to attract other alien civilizations due to Ye Wenjie's discovery when he was at the Red Bank base. After being used, the time for alien creatures to gather on this map is shortened from 30 minutes/wave to [15-25] minutes/wave, and the validity period is 7 days

Human cloning: biological cloning technology. Once used, the upper limit of creature gathering on this map will be increased to [25-35] waves, which will increase the item rewards in this level. By default, [20] waves, valid for 7 days

Teleportation: Decomposing matter into energy, and then transforming from energy into matter. The transformation of the quantum world by electromagnetism can be used for [moving tower] was invented by Tesla's famous Philadelphia experiment. A successful move will consume one.

Time machine: The use of anti-entropy gates to achieve time acceleration can speed up the construction or upgrade of the tower, making the completion time [100] minutes earlier, and it will consume one if it is successfully used

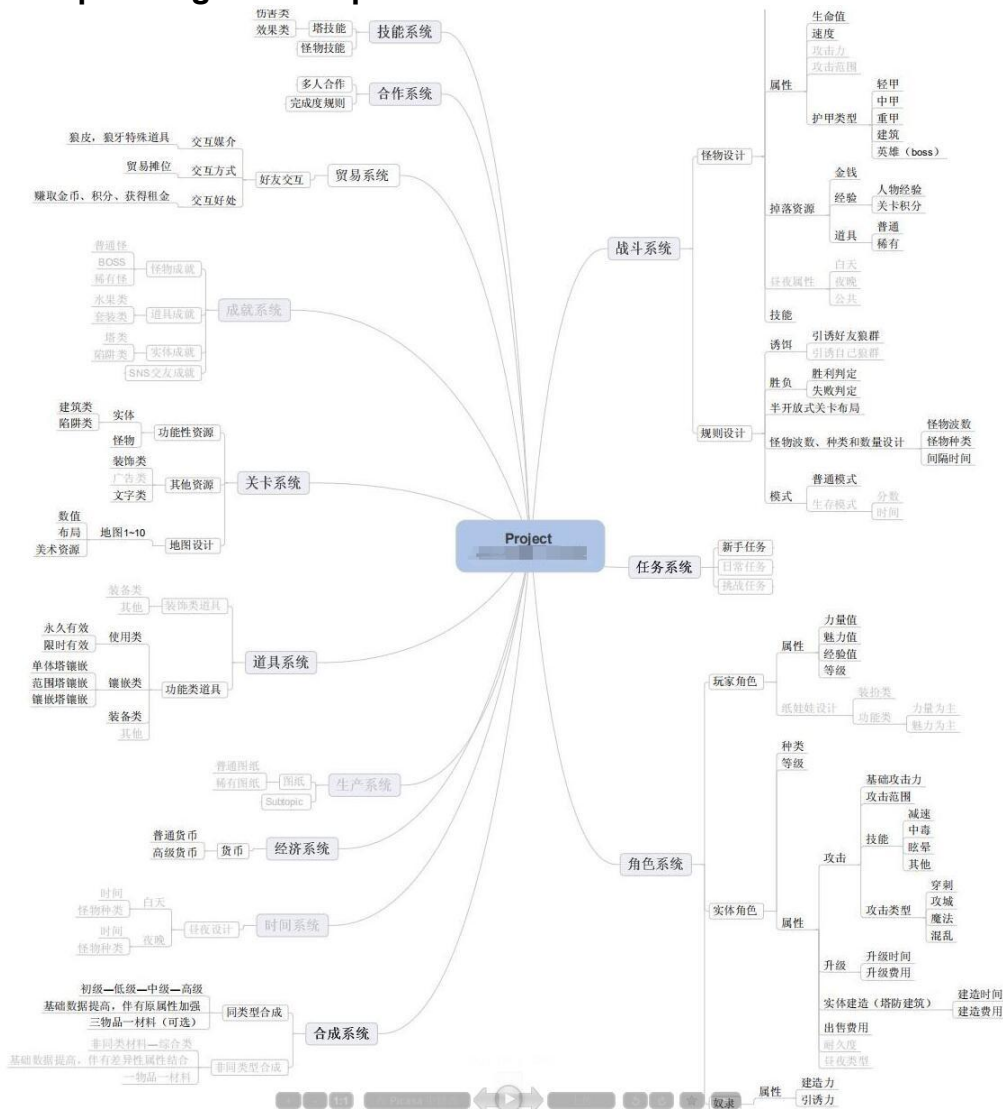
Collaborative robot: Increases the speed of base construction for the Mars base tower, valid for 7 days

Big Falcon Rocket: Launches the Big Falcon Rocket and immediately adds 5 lives to the volunteers to the Mars base

Mars reproduction: When the life of the Mars base is lower than 100, new life will be reproduced automatically, and 1 new life will be automatically added every hour, valid for 7 days

3D printing: We can quickly build a larger Mars base. The population limit of the Mars base permanently increases by 10 people (stackable)

System planning mind map



Numerical system



Bin Duan Founder/CEO

In 1999, he became a well-known teenage hacker by protesting against the intrusion of telecommunications into telecommunications servers. In the same year, he developed the first-generation online text game Jiang Hu. At 18, he dropped out of school, joined TOM Online and worked as a development engineer in Beyond Networks, the youngest Microsoft engineer.

In 2005, he founded Micro Interactive Technology, a featured phone game, which was acquired by a domestically listed company.

He founded Somersault Cloud Games in 2009, developed a number of best-selling games *Defend the Yangcun* and *Cao Cao Has Arrived*, reaching 30 million users and earning tens of millions in revenue.

In 2018, he founded BlockFish, a blockchain game company, as the CEO, which became the most popular DAPP game on the blockchain. It has achieved a total of 100 million US dollars in recharge flow, a profit of 4.29 million US dollars, and is responsible for product design.



Sue Huang Art Director

A graduate from the Visual Communication Department of the China Academy of Art in 2006.

In 2008, she studied at the Academy of Art University, San Francisco Academy of Fine Arts, majoring in 3D animated games. In 2001, she received a master's degree in MFA.

She joined the game company Big Point in 2011, which won the Unity award. It also boasted 16 million simultaneous online players.

Joined Electronic Arts (EA) Silicon Valley headquarters in 2012, as the main beauty design and production head of the *Sims 3*, the most popular PC game in North America and Europe.

She joined Game Vision in 2015 as the company's artistic director and was responsible for developing third-party game art for famous AAA games in North America, leading the art team, and leading nearly 20 North American game projects through development.



Kevin Huang Technology Director

He has a bachelor's degree in electronic information from Sun Yat-sen University and a master's in computer science from Arizona State University. He worked for Machine Zong (MZ), Yelp, Nvidia, other companies across Silicon Valley. In 2015, he joined MZ, a well-known American mobile game developer, as a core engineer in the marketing department, and established a DSP platform using big data and machine learning to achieve more than 100 million US dollars in real-time online advertising purchases and user revenue per year. He understands game development, operations, and marketing, accumulating rich experience in digital advertising over a decade as he's worked on distributed systems, big data, and machine learning. He joined Facebook in 2019 and was responsible for casual game development.



Full stack Software Developer

He graduated from the Electrical and Electronics Engineering Department, East China Normal University in 2017 and received his master's degree in Electrical and Electronics Engineering from University of California, Santa Cruz in 2018.

In 2019, he joined Block Fish in July



Junhao Su Game System Designer

In 2019, he graduated from the Computer Science and Engineering Department at the University of California, Santa Cruz

In 2020, he worked as technical director for developing a VR game as a physical therapy tool for stroke patients.

In 2021, he received his master's degree in Games and Playable Media at the University of California, Santa Cruz

In 2021, he joined Block Fish in April



Shengbin Wu Full-stack Software Developer

In 2013, he graduated from the South China University of Technology with a bachelor's degree in mechanical engineering and robotics. In 2016, he graduated from Hunan University with a master's degree in mechanical engineering as well as a master's degree in computer and artificial intelligence from Duke University in 2018.

He joined Block Fish in 2019 and has helped develop 3 casual games

Token sales plan

The goal is to raise 4.62 million US dollars or USDT.

Early contributors in this round will receive SPAY tokens

Cost Plan

Item	Duration	Details	Cost
Manpower	18m	Server programming*5, 5+2*4=130k/m Client programming*10, 5+2*9=230k/m Design*5, 3+1*4=70k/m Art*15, 3+1*14=170k/m Operations*10, 2+1*9=110k/m	710k/m * 18m = 12.78 million 1278/6.46=\$1.97M
Admin	18m	Office 100k/m Supplies 50k/m Insurance 160/m	310k/m * 18m = 5.58 million 558/6.46=\$860,000
Hardware	One-time	Equipment 500k	500k 50/6.46=\$80,000
Art outsourcing	One-time	According to the amount of art and sound resources needed in role-playing games, and the current pricing in the outsourcing industry (1500 yuan/person day), the budget is 6.34 million	6.34 million 634/6.46=\$980,000
Operations	12m	Public relations, 10k/m Player testing, 10k/m Market monitoring, 10k/m Word of mouth marketing, 10k/m	250k/m * 12m = 3 million 300/6.46=\$460,000
Emergency	18m	100k/m	100k/m * 18m=1.8 million 180/6.46=\$280,000

28% of private investors will receive SPAY Tokens as rewards: the lock-up period is one year, and the tokens will be unlocked in 2022, 12 months after SPAY TOKEN is listed on a creditable exchange:

<https://etherscan.io/address/0x9454718A9C73EDB877fD7702236C0f002998Df7F>

2% to be distributed as airdrop reward SPAY to KOL:

<https://etherscan.io/address/0x7E307e41B6D31b8591145Bd9625E3D1bcaB55d95>

70% will be set aside for SPAY contribution mining: <https://etherscan.io/address/0x0b688A65a06167BA27CD73D6848d54F5bd8faCd4>

Smart contract audit address: <https://etherscan.io/address/0x58FaD9E3C3AE54c9BA98c3f0E4bF88aB3E8Cf3c5>

SpaceX Intelligence Property permission:



Lyubomir Vladimirov @lvladimiro... · Jan 12

Replying to @elonmusk

Dear Elon,
I'm a game dev. and I am making a game about colonizing Mars with you and SpaceX in it. If you think it's cool, all I need is the "Go ahead" to use your name and Logos.

I will post this every day for a year or until I get a Yes or a No!

154 / 365

485

683

22K



Elon Musk @elonmusk · Jan 13

You can steal our name/logos & we probably won't sue you

983

1.7K

36.5K



PS: This project does not accept any form of public offering or proxy investments, nor pre-mining in advance. 100% of all item consumption will be used for game mining, no consumption will not be mined

RISKS

You acknowledge and agree that there are numerous risks associated with acquiring SPAY, holding SPAY, and using SPAY for participating in SpaceY. This could lead to the loss of all or part of the SPAY held. **IF YOU DECIDE TO ACQUIRE SPAY OR PARTICIPATE IN SPACEY, YOU EXPRESSLY ACKNOWLEDGE, ACCEPT AND ASSUME THE FOLLOWING RISKS:**

1. Uncertain Regulations and Enforcement Actions

The regulatory status of SpaceY, SPAY, and distributed ledger technology is unclear or not determined in many jurisdictions. The regulation of digital assets has become a main focus for regulation in all major countries in the world. It is impossible to predict how, when, or whether regulatory agencies may apply existing regulations or create new regulations with respect to such technology and its applications, including SPAY and/or SpaceY. Regulatory actions could negatively impact SPAY and/or SpaceY in various ways. The Company, the Distributor (or their respective affiliates) may cease operations in a jurisdiction in the event that regulatory actions, or changes to laws or regulations, make it illegal to operate in said jurisdictions, or commercially undesirable to obtain the necessary regulatory approval(s) to operate in said jurisdiction.

2. Inadequate disclosure of information

As of the date hereof, SpaceY is still under development, and its design concepts, consensus mechanisms, algorithms, codes, and other technical details and parameters may be constantly and frequently updated and changed. Although this whitepaper contains the most current information relating to SpaceY, it is not absolutely complete and may still be adjusted and updated by the SpaceY team from time to time. The SpaceY team has neither the ability nor the obligation to keep SPAY holders informed of every detail (including development progress and expected milestones) regarding the SpaceY development project, hence insufficient information disclosures are inevitable and reasonable.

3. Failure to develop

There is the risk that the development of SpaceY will not be executed or implemented as planned for a variety of reasons, including, but not limited to, a decline in the prices of any digital asset, virtual currency, or SPAY; unforeseen technical difficulties; and shortages in development funds for activities.

4. Security weaknesses

Hackers or other malicious groups or organizations may attempt to interfere with SPAY and/or SpaceY in a variety of ways, including, but not limited to, malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing, and spoofing. Furthermore, there is a risk that a third party or a member of the

Company, the Distributor, or their respective affiliates may intentionally or unintentionally introduce weaknesses into the core infrastructure of SPAY and/or SpaceY, which could negatively affect SPAY and/or SpaceY. Furthermore, the future of cryptography and security innovations are highly unpredictable, and advances in cryptography, or technical advances (including, but not limited to, the development of quantum computing), could present unknown risks to SPAY and/or SpaceY by rendering ineffective the cryptographic consensus mechanism that underpins that blockchain protocol.

5. Other risks

In addition, the potential risks briefly mentioned above are not exhaustive, and there are other risks (as are more specifically set out in the Terms and Conditions) associated with your participation in SpaceY, as well as the acquisition of, holding and use of SPAY, including those that the Company or the Distributor cannot anticipate. Such risks may further materialize as unanticipated variations or combinations of the aforementioned risks. You should perform your own full due diligence on the Company, the Distributor, their respective affiliates, and the SpaceY team, as well as understand the overall framework, mission, and vision for SpaceY prior to participating and/or acquiring SPAY.